

**Annual Report and
Financial Statements**
*Ladbrokes IT & Shared Services
Limited*

For the year ended 31 December 2022

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022	2021
	<u>Note</u>	£'000	£'000
CURRENT ASSETS			
Trade and other receivables	1	21,131	21,131
CURRENT LIABILITIES			
Trade and other payables	2	(12,451)	(12,451)
NET ASSETS			
		8,680	8,680
EQUITY			
Issued share capital	3	-	-
Retained Earnings		8,680	8,680
TOTAL SHAREHOLDERS' FUNDS		8,680	8,680

For the year ended 31 December 2022, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- a) ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- b) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 2 May 2023 and signed on its behalf by



R M Sandbach
Director

NOTES TO THE FINANCIAL STATEMENTS – FOR THE YEAR ENDED 31 DECEMBER 2022

1. TRADE AND OTHER RECEIVABLES

Amounts falling due within one year	2022	2021
	£'000	£'000
Amounts owed by group companies	21,131	21,131

Amounts owed by other group undertakings are included under amounts falling due within one year as they are repayable on demand and relate to trading and financing type transactions. These balances are repaid, and drawn down on a periodic basis.

2. TRADE AND OTHER PAYABLES

	2022	2021
	£'000	£'000
Amounts owed to group companies	12,451	12,451

Amounts owed to group undertakings are included under amounts falling due within one year where they are subject to repayment at any time by either the Lender or the Borrower giving written notice to the other.

3. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

	2022	2021
	£	£
1 (2021: 1) ordinary shares of £1 each	1	1

4. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries or the requirements of paragraph 17 of IAS 24 Key Management Compensation. There were no transactions with any other related parties in the year (2021: £nil).

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of the Company as at 31 December 2022 is Ladbrokes Coral Group Limited, a company with the registered address 3rd Floor, One New Change, London, EC4M 9AF and the ultimate parent undertaking is Entain plc, a company with registered address; 32 Athol Street, Douglas, Isle of Man, IM1 1JB. The only group preparing consolidated group financial statements which include the Company is Entain plc for the year ended 31 December 2022.

Copies of the Annual Report and Financial Statements for Entain plc can be found here:
<https://entaingroup.com/investor-relations/financial-reports/>.